

Central Michigan University University Operating Budget

Revenue and Expenditure Summary June 29, 2023

	Approved 2022-23	Approved 2023-24
	University Operating Budget	University Operating Budget
Revenues		
General Fund	\$ 336,525,446	\$ 342,181,644
Non-General Fund	86,449,794	88,332,733
Net Transfer In	11,764,815	3,953,317
Total University Revenues	\$ 434,740,055	\$ 434,467,694
 Expenditures		
General Fund	\$ 313,554,813	\$ 336,017,953
Non-General Fund	121,185,242	98,449,741
Total University Expenditures	\$ 434,740,055	\$ 434,467,694
 Total Net Margin	\$ -	\$ -

Note: Significant organizational structure changes occurred due to the new budget model, shifting some units from subsidized auxiliary units to general fund units. Additionally, overhead allocations were previously listed as a categorical expense and are now operationalized as transfers between funds. FY 2022-23 was not restated and differences will be significant in this summary. Moving forward, year-to-year comparisons will be more comparable. Also, the total university operating budget eliminates interfund transfers.