

## 2022-2023 STUDENT FEDERAL LOAN ADJUSTMENT FORM

Student Name (please print) \_\_\_\_\_ Phone Number \_\_\_\_\_ Campus ID Number \_\_\_\_\_

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Please complete the appropriate sections below, sign, and return to the above address or fax number.

### REQUEST TO INCREASE, REINSTATE, REDUCE, OR CANCEL FEDERAL DIRECT LOAN(S):

Write the desired dollar amount in the appropriate boxes of each (as you would like your award package to look).

Type of Loan	Fall		Spring	
	Current Amount:	Revised Amount:	Current Amount:	Revised Amount:
Subsidized Loan:				
Unsubsidized Loan:				
Additional Unsubsidized Loan: (PLUS) Denials				

I understand that a reduction in my loan(s) may result in a balance due on my student account/bill and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on my student account.

Please initial here \_\_\_\_\_

REDUCE MY STUDENT FEDERAL LOAN (Check attached – made payable to CMU)

### REQUEST TO REDUCE WORK STUDY:

Please reduce my Federal/Michigan Work Study by \$ \_\_\_\_\_ and  Increase my federal loan by \$ \_\_\_\_\_.  
 I will be/am pursuing an alternative loan.

### REQUEST TO INCREASE STUDENT FEDERAL LOAN(S) DUE TO GRADE LEVEL CHANGE:

Please indicate your new grade level:

- Sophomore (26-55 credits)  
 Junior/Senior (56 credits and higher)  
 Transition to Graduate Student held until Undergraduate degree is confirmed

#### MAXIMUM STUDENT FEDERAL LOAN AMOUNTS FOR FULL ACADEMIC YEAR

NOTE: Your loan limit cannot exceed your cost of attendance minus other financial aid you receive.

Classification	Grade Level	Base Amount	Unsubsidized	Total
Dependent Student	Freshman (0 - 25 credits earned)	\$3,500	\$2,000	\$5,500
	Sophomore (26 - 55 credits earned)	\$4,500	\$2,000	\$6,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$2,000	\$7,500
Independent Student	Freshman (0 - 25 credits earned)	\$3,500	\$6,000	\$9,500
	Sophomore (26 - 55 credits earned)	\$4,500	\$6,000	\$10,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$7,000	\$12,500
Graduate Student	Graduate Student	----	\$20,500	\$20,500

### OTHER SPECIAL INSTRUCTIONS: